



GREEN ECONOMIC DEVELOPMENT...

Community Energy Opportunities & Partnerships



Powering Communities & Businesses



Revenue Opportunities



Job Creation & Capacity Building



Community Benefit Agreements

About SunAlta Power

Our Purpose: To create an innovative and integrated platform that enables active participation of communities and businesses in the transition to a decentralized low-carbon utility system.

Our Mission: SunAlta Power is focused on facilitating economically viable renewable energy projects through the integration of:

- Technical and commercial expertise in solar PV energy project development;
- Innovative financing models and aggregation of a portfolio of small-to-medium sized generating assets;
- Low cost supply chains and project construction strategies that can be replicated;
- Technology enablers that improve project performance; and
- Strategic partnerships and platforms that facilitate the active participation of communities, businesses and citizens in a decentralized low-carbon utility system.

Our Vision: Establish a network of high performing decentralized renewable energy generation assets that deliver economic benefits through effective partnerships and contribute to a low carbon future.

OUR TEAM'S EXPERIENCE

- Over 40 Years of Energy Project/ Infrastructure Development
- Over a decade of Renewable Energy Construction & Maintenance
- Financial Modeling & Revenue Analysis
- Project Permitting & Approvals
- Energy & Carbon Market Expertise
- Capital Acquisition & Granting
- Deal Structuring & Negotiations

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Municipal Community Generation Partnerships

- Revenue through leasing unused / tax recovery lands
- Increased property tax revenue
- Local economic development & job creation
- Potential electricity purchase/ long-term hedging opportunity
- Carbon emission reductions
- Access to grant funding



Indigenous Opportunities & Involvement

- Land lease revenue from on-reserve projects
- Involvement in off-reserve project opportunities
- Equity ownership in projects
- Capacity & knowledge building
- Contracting & employment opportunities
- Access to grants & capital sources



Why Partner with SunAlta Power?

- Alberta-based company
- Technical & commercial project expertise
- Competitive decentralized solar PV project models
- Integrates community involvement in projects
- Flexible approach to partnership engagement

What is a Community Benefits Agreement?

Community benefits agreements (CBAs) are meant to maximize and formalize the economic and public benefits created by investments in infrastructure/projects for the local community and marginalized groups within our society. This includes thinking through the project at the outset and establishing the skills, resources and advantages that specific community groups can bring to the project and that aligns with the objectives of the project proponent. Leveraging community strengths can result in shared project ownership and benefits, and ensure that the project has a clearly defined, understood and lasting impact within the community. CBA's may include:

- ▶ Revenue/payment obligations;
- ▶ Economic/community development commitments;
- ▶ Local supply chain, employment, and contracting opportunities; and/or
- ▶ Social/environmental goods.

EUA Section 95

Municipalities in Alberta face restrictions and conditions with respect to the owning electrical generation facilities, which are laid out in Section 95 of the Electric Utilities Act (EUA). This ensures that municipalities do not enjoy tax and other advantages in comparison to other electricity generation market participants. Under EUA Section 95 municipal ownership of a generating facility must obtain an approval from the Minister of Energy. There are several mechanisms and strategies available to municipalities to obtain this approval and become involved in a generation project, including participation in the Payment In Lieu of Taxes (PILOT) program.

Indigenous Ownership

SunAlta Power is committed to working with indigenous communities to explore and execute mechanisms that will allow these communities to take significant equity ownership positions in projects. This includes facilitating ownership opportunities for on-reserve and off-reserve projects and identifying opportunities to access capital through government grants, indigenous financial institutions and other alternative sources. Indigenous communities deserve to be engaged in projects as an equal partner, where they can leverage the expertise of the SunAlta Power team, build internal knowledge and capacity, and generate economic and community benefits for its members.

Values-based Partnerships

SunAlta is committed to developing collaborative partnerships that leverage our strengths and commitment to a decentralized and green energy future that communities can participate in. Our partnerships offer communities the flexibility required to ensure that desired outcomes, resource capacity and risk tolerance are accurately reflected in ongoing engagement.

Partnership Types:

- ▶ Fee-for-Service Consulting
- ▶ Joint Ventures
- ▶ Public-Private Partnerships
- ▶ Leasing/Contracts

Our Core Partnership Values:

- ▶ Trust
- ▶ Respect
- ▶ Transparency
- ▶ Professionalism



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